



## Unaudited Quarterly Financial Statements and Other Disclosures for the bank as at June 30, 2023

I STATEMENT OF FINANCIAL POSITION AS AT		June 30, 2022 Unaudited Shs. '000'	December 31, 2022 Audited Shs. '000'	March 31, 2023 Unaudited Shs. '000'	June 30, 2023 Unaudited Shs. '000'
<b>A ASSETS</b>					
1 Cash (both Local & Foreign)		310,705	323,410	356,501	343,023
2 Balances due from Central Bank of Kenya		5,504,922	6,512,268	7,043,542	8,267,132
3 Kenya Government and other securities held for dealing purposes		-	-	-	-
4 Financial Assets at fair value through profit and loss		-	-	-	-
5 Investment Securities:		-	-	-	-
a) Held to Maturity:		73,340,212	76,108,972	76,907,835	80,846,310
a. Kenya Government securities		73,340,212	76,108,972	76,907,835	80,846,310
b. Other securities		-	-	-	-
b) Available for sale:		38,574,200	42,035,785	41,905,226	40,458,351
a. Kenya Government securities		38,554,677	42,016,276	41,883,706	40,438,825
b. Other securities		19,523	19,523	19,520	19,526
6 Deposits and balances due from local banking institutions		1,436,445	2,816,940	6,782,829	1,989,432
7 Deposits and balances due from banking institutions abroad		1,873,878	3,411,099	6,981,772	8,472,114
8 Tax recoverable		79,325	61,805	-	61,805
9 Loans and advances to customers (net)		56,600,189	60,591,657	59,328,954	59,376,050
10 Balances due from banking institutions in the group		-	-	-	-
11 Investments in associates		-	-	-	-
12 Investments in subsidiary companies		-	-	-	-
13 Investments in joint ventures		-	-	-	-
14 Investment properties		-	-	-	-
15 Property and equipment		1,067,110	1,024,824	991,972	946,997
16 Prepaid lease rentals		-	-	-	-
17 Intangible assets		8,783	7,388	6,774	8,298
18 Deferred tax asset		166,734	269,079	269,087	207,282
19 Retirement benefit asset		-	-	-	-
20 Other assets		1,475,708	611,934	615,844	1,601,756
21 TOTAL ASSETS		180,358,886	193,775,161	201,190,336	202,578,550
<b>B LIABILITIES</b>					
22 Balances due to Central Bank of Kenya		-	-	-	-
23 Customer deposits		149,452,572	163,329,798	169,227,049	169,442,875
24 Deposits and balances due to local banking institutions		-	-	-	700,000
25 Deposits and balances due to foreign banking institutions		876,054	375,220	352,851	233,963
26 Other money market deposits		-	-	-	-
27 Borrowed funds		-	-	-	-
28 Balances due to banking institutions in the group		-	-	-	-
29 Tax payable		1,038,284	-	459,505	1,125,291
30 Dividends payable		1,069,102	-	-	2,316,902
31 Deferred tax liability		-	-	-	-
32 Retirement benefit liability		-	-	-	-
33 Other liabilities		1,206,669	1,230,349	1,348,832	1,393,060
34 TOTAL LIABILITIES		153,642,681	164,935,367	171,388,237	175,212,091
<b>C SHAREHOLDERS' FUNDS</b>					
35 Paid up /Assigned capital		1,979,434	1,979,434	1,979,434	1,979,434
36 Share premium/(discount)		-	-	-	-
37 Revaluation reserves		-	-	-	-
38 Retained earnings/Accumulated losses		26,319,358	26,134,218	27,206,397	28,759,895
39 Statutory loan loss reserves		-	-	-	-
40 Other Reserves		(1,582,587)	(2,243,008)	(2,352,882)	(3,372,870)
41 Proposed dividends		-	2,969,150	-	-
42 Capital grants		-	-	-	-
43 TOTAL SHAREHOLDERS' FUNDS		26,716,205	28,839,794	29,802,099	27,366,459
44 Minority Interest		-	-	-	-
45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS		180,358,886	193,775,161	201,190,336	202,578,550
II STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED		June 30, 2022 Unaudited Shs. '000'	December 31, 2022 Audited Shs. '000'	March 31, 2023 Unaudited Shs. '000'	June 30, 2023 Unaudited Shs. '000'
<b>1.0 INTEREST INCOME</b>					
1.1 Loans and advances		2,789,558	5,995,292	1,671,792	3,442,451
1.2 Government securities		6,645,480	13,436,528	3,559,803	7,254,291
1.3 Deposits and placements with banking institutions		44,064	114,486	121,758	319,780
1.4 Other Interest Income		-	-	-	-
1.5 Total interest income		9,479,102	19,546,306	5,353,353	11,016,522
<b>2.0 INTEREST EXPENSE</b>					
2.1 Customer deposits		4,792,131	9,941,907	3,074,377	6,251,467
2.2 Deposits and placement from banking institutions		7,770	30,186	890	9,133
2.3 Other interest expenses		-	-	-	-
2.4 Total interest expenses		4,799,901	9,972,093	3,075,268	6,260,599
3.0 NET INTEREST INCOME/(LOSS)		4,679,201	9,574,213	2,278,085	4,755,923
<b>4.0 NON-INTEREST INCOME</b>					
4.1 Fees and commissions on loans and advances		-	-	-	-
4.2 Other fees and commissions		83,141	169,464	44,681	99,115
4.3 Foreign exchange trading income/(Loss)		87,108	91,296	(136,495)	(102,868)
4.4 Dividend Income		-	1,020	-	681
4.5 Other income		50,116	341,490	70	2,576
4.6 Total Non-interest income		220,366	603,270	(91,744)	(4,497)
5.0 TOTAL OPERATING INCOME		4,899,567	10,177,483	2,186,341	4,755,426
<b>6.0 OTHER OPERATING EXPENSES</b>					
6.1 Loan loss provision		554,474	1,236,760	188,847	98,632
6.2 Staff costs		464,669	960,148	278,940	510,165
6.3 Directors' emoluments		12,508	24,101	5,895	12,014
6.4 Rental charges		97,819	169,948	34,082	82,054
6.5 Depreciation charge on property and equipment		39,950	85,837	16,205	32,560
6.6 Amortisation charges		1,207	2,602	614	1,341
6.7 Other operating expenses		268,001	641,504	130,071	267,690
6.8 Total Other Operating Expenses		1,438,620	3,120,900	654,654	1,004,455
7.0 Profit/(Loss) Before Tax and Exceptional Items		3,460,947	7,056,583	1,531,688	3,750,971
8.0 Exceptional Items		-	-	-	-
9.0 Profit/(Loss) After Exceptional Items		3,460,947	7,056,583	1,531,688	3,750,971
10.0 Current Tax		1,038,284	1,834,913	459,506	1,125,291
11.0 Deferred Tax		-	15,000	-	-
12.0 Profit/(Loss) After Tax and Exceptional Items		2,422,663	5,206,670	1,072,182	2,625,680
13.0 Minority Interest		-	-	-	-
14.0 Profit/(Loss) after tax, exceptional items and Minority Interest		2,422,663	5,206,670	1,072,182	2,625,680
15.0 Other Comprehensive Income:		-	-	-	-
15.1 Gains/(Losses) from translating the financial statements of foreign operations		-	-	-	-
15.2 Fair value changes in available for sale financial assets		(1,569,350)	(2,229,771)	(109,874)	(1,129,862)
15.3 Revaluation surplus on Property, plant and equipment		-	-	-	-
15.4 Share of other comprehensive income of associates		-	-	-	-
15.5 Income tax relating to components of other comprehensive income		-	-	-	-
16.0 Other Comprehensive Income for the year net of tax		(1,569,350)	(2,229,771)	(109,874)	(1,129,862)
17.0 Total comprehensive income for the year		853,313	2,976,899	962,308	1,495,818
18.0 EARNINGS PER SHARE - BASIC & DILUTED		24.48	52.61	10.83	26.53
19.0 DIVIDEND PER SHARE -DECLARED		-	30	-	-
III OTHER DISCLOSURES		June 30, 2022 Unaudited Shs. '000'	December 31, 2022 Audited Shs. '000'	March 31, 2023 Unaudited Shs. '000'	June 30, 2023 Unaudited Shs. '000'
<b>1.0 NON-PERFORMING LOANS AND ADVANCES</b>					
(a) Gross Non-performing loans and advances		6,118,292	6,016,488	6,209,007	6,188,095
(b) Less: Interest in Suspense		347,721	323,987	-	326,021
(c) Total Non-Performing Loans and Advances (a-b)		5,770,571	5,692,501	5,873,180	5,862,074
(d) Less: Loan Loss Provision		1,990,285	2,474,571	2,657,258	2,628,393
(e) Net Non-Performing Loans and Advances (c-d)		3,780,286	3,217,930	3,215,922	3,233,681
(f) Discounted Value of Securities		3,780,286	3,217,930	3,215,922	3,233,681
(g) Net NPLs Exposure (e-f)		-	-	-	-
<b>2.0 INSIDER LOANS AND ADVANCES</b>					
(a) Directors, Shareholders and Associates		-	-	7,175	-
(b) Employees		627,577	644,070	630,755	634,115
(c) Total Insider Loans and Advances and other facilities		627,577	644,070	637,930	634,115
<b>3.0 OFF-BALANCE SHEET ITEMS</b>					
(a) Letters of credit, guarantees, acceptances		5,279,481	4,820,389	5,131,555	5,684,566
(b) Forwards, swaps and options		750,175	416,195	269,530	25,474
(c) Other contingent liabilities		2,871,635	3,001,666	3,328,381	3,487,174
(d) Total Contingent Liabilities		8,901,291	8,238,250	8,729,466	9,197,214
<b>4.0 CAPITAL STRENGTHH</b>					
(a) Core capital		26,920,727	30,813,723	31,349,803	29,219,207
(b) Minimum Statutory Capital		1,000,000	1,000,000	1,000,000	1,000,000
(c) Excess/(Deficiency) [a-b]		25,920,727	29,813,723	30,349,803	28,219,207
(d) Supplementary Capital		-	-	-	-
(e) Total Capital (a+d)		26,920,727	30,813,723	31,349,803	29,219,207
(f) Total risk weighted assets		94,051,485	99,550,442	99,325,898	99,262,896
(g) Core Capital/Total deposits Liabilities		18.01%	18.87%	18.53%	17.24%
(h) Minimum statutory Ratio		8.00%	8.00%	8.00%	8.00%
(i) Excess/(Deficiency) [g-h]		10.01%	10.87%	10.53%	9.24%
(j) Core Capital / total risk weighted assets		28.62%	30.95%	31.56%	29.44%
(k) Minimum Statutory Ratio		10.50%	10.50%	10.50%	10.50%
(l) Excess (Deficiency) [j-k]		18.12%	20.45%	21.06%	18.94%
(m) Total Capital/total risk weighted assets		28.62%	30.95%	31.56%	29.44%
(n) Minimum Statutory Ratio		14.50%	14.50%	14.50%	14.50%
(o) Excess/(Deficiency) [m-n]		14.12%	16.45%	17.06%	14.94%
(p) Adjusted Core Capital/Total Deposit Liabilities*		18.02%	18.87%	18.53%	-
(q) Adjusted Core Capital/Total Risk Weighted Assets*		28.64%	30.95%	31.56%	-
(r) Adjusted Total Capital/Total Risk Weighted Assets*		28.64%	30.95%	31.56%	-
<b>14.0 LIQUIDITY</b>					
14.1 (a) Liquidity Ratio		79.50%	79.66%	82.38%	80.95%
14.2 (b) Minimum Statutory Ratio		20.00%	20.00%	20.00%	20.00%
14.3 (c) Excess (Deficiency) [a-b]		59.50%	59.66%	62.38%	60.95%

\*The adjusted capital ratios include the expected credit loss provisions added back to capital in line with the CBK guidance note issued in April 2018 on implementation of IFRS 9. These financial statements are extracts from the books of the institution. The complete set of quarterly financial statements, statutory and qualitative disclosures can be assessed on the institutions website: [www.bankofbarodakenya.co.ke](http://www.bankofbarodakenya.co.ke)

They may also be accessed at the institution's Head Office located at; Baroda House, 90 Muthithi Road, Nairobi.

(Ravi Pathak)

Executive Director

(Vinay Kumar Rathi)

Managing Director